



To:

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

To:

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE SYMBOL: AVALON

Sir/Madam,

Sub: - Submission of the Proceedings of the 25th Annual General Meeting of the Company

Ref: - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above captioned SEBI Regulations, we hereby submit the Proceedings of the 25th Annual General Meeting of Avalon Technologies Limited held today, i.e., on Wednesday, September 25, 2024, at 02.30 p.m. through Video Conferencing/Other Audio-Visual Means.

All the business mentioned in our AGM Notice dated August 08, 2024, has been duly transacted by the Members.

The above information will also be made available on the website of the company www.avalontec.com

You are requested to take the same on your record.

Yours sincerely,

For **AVALON TECHNOLOGIES LIMITED**

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: September 25, 2024

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | F +91 44 2262 0097 | E compliance@avalontec.com

www.avalontec.com



SUMMARY OF THE PROCEEDINGS OF THE 25th ANNUAL GENERAL MEETING OF AVALON TECHNOLOGIES LIMITED

The 25th Annual General Meeting (“AGM”) of the members of Avalon Technologies Limited (“the Company”) was held on Wednesday, **September 25, 2024, at 02.30 p.m.** (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”). The meeting was held in compliance with the applicable General Circulars issued by the Ministry of Corporate Affairs (MCA) under the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (SEBI) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Kunhamed Bicha, Chairman and Managing Director of the Company extended a warm welcome to all the members, auditors and other invitees who joined the AGM through VC. He informed that the Annual General Meeting was held through VC in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities Exchange Board of India (“SEBI”). The Chairman requested the Company Secretary to conduct roll call before the main proceedings of the meeting. The Chairman also confirmed the presence of the Auditors and Scrutinizer at the AGM.

The requisite quorum being present, the Chairman called the meeting to order. At the request of the Chairman, Dr. Rajesh V, Company Secretary explained the general instructions to the members regarding participating and casting vote through e-voting at the meeting. Mr. Kunhamed Bicha, Chairman and Managing Director delivered his speech on the performance of the Company and other highlights during the Financial Year 2023-24 and thanked the shareholders and stakeholders for their invaluable support.

At the request of the Chairman, the Company Secretary confirmed that the Statutory Auditor’s Report and the Secretarial Auditor’s Report were free from qualifications and the same can be taken as read.

The resolutions to be passed at the AGM, which has been provided in the AGM Notice duly circulated to all the shareholders was taken as read by the Chairman.

The registered speaker shareholders shared their views on the Company’s performance and requested clarifications which were duly responded to.

Thereafter, the Company Secretary briefed about the e-voting procedures and informed that the members who were present at the AGM and had not cast their votes can be able to cast their votes electronically during the meeting and up to 30 minutes after the conclusion of the meeting.

The Chairman concluded the meeting with a vote of thanks to everyone and declared the meeting as closed at 03.20 P.M.



The following items of business, as per the Notice of 25th AGM were subject to voting through electronic means (remote e-voting between September 22, 2024, and September 24, 2024, and e-Voting at the time of AGM):

S. No	Description of Resolution	Type of Resolution
	Ordinary Business	
1.	Adoption of Financial Statements	Ordinary
2.	Retirement by Rotation of Mr. Sareday Seshukumar and consideration of his re-appointment	Ordinary
	Special Business	
3.	Continuation of Mr. Luquman Ediyenam Veedu as non – executive – non – Independent Director	Ordinary

Please be noted that the voting results of the AGM shall be disclosed within two working days as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours sincerely,

For **AVALON TECHNOLOGIES LIMITED**

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: September 25, 2024

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045

T +91 44 4222 0400 | F +91 44 2262 0097 | E compliance@avalontec.com

www.avalontec.com